



CALIFORNIA MARKETING AREA

Federal Order No. 51

| Class I | Differential Rate | Skim Milk | Butterfat | 3.5% BF |
|-----------|--------------------------|------------------|------------------|----------------|
| | (Per cwt.) | (Per cwt.) | (Per pound) | (Per cwt.) |
| Base Zone | \$1.80 | \$11.59 | \$2.7432 | \$20.79 |

| CALIFORNIA M | CALIFORNIA MARKETING AREA | | |
|---------------|---------------------------|--|--|
| Component | \$/pound | | |
| Butterfat | \$2.7300 | | |
| Protein | \$2.4085 | | |
| Other Solids | \$0.2338 | | |
| Nonfat Solids | \$1.0154 | | |

ADDITIONAL ECONOMIC VALUE

| | Per Cow 🦷 Day | Per 500 Cows / Year |
|---------------------------------|-------------------|---------------------|
| 1lb of milk | \$0.19 | \$34,993.00 |
| 0.1 point of milk fat | \$0.23 | \$42,349.00 |
| 0.1 point of milk protein | \$0.21 | \$37,362.00 |
| Estimated Return on AA Balancin | g \$0.33 | \$60,892.00 |
| April Class III Future Quotes | as of 04.06.23 | \$17.95 |