



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↓ \$9.68	↓ \$2.7937	↓ \$19.12

UPPER MIDWEST MARKETING AREA

Component	\$/pound
Butterfat	↓ \$2.7986
Protein	↓ \$1.1991
Other Solids	↓ \$0.0689
Nonfat Solids	↓ \$0.9746

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.15	\$26,909.00
0.1 point of milk fat	\$0.24	\$43,413.00
0.1 point of milk protein	\$0.10	\$18,601.00
Estimated Return on AA Balancing	\$0.44	\$80,276.00
August Class III Future Quotes	as of 08.02.23	\$17.57