



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↓ \$13.12	↓ \$3.3007	↓ \$24.21

UPPER MIDWEST MARKETING AREA

Component	\$/pound
Butterfat	↓ \$2.7713
Protein	↑ \$2.8058
Other Solids	↓ \$0.2343
Nonfat Solids	↓ \$1.1864

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.21	\$37,532.00
0.1 point of milk fat	\$0.24	\$42,990.00
0.1 point of milk protein	\$0.24	\$43,525.00
Estimated Return on AA Balancing	\$0.73	\$133,611.00
February Class III Future Quotes	as of 02.03.23	\$17.90