



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

| Class I | Differential Rate (Per cwt.) | Skim Milk (Per cwt.) | Butterfat (Per pound) | 3.5% BF (Per cwt.) |
|-----------|---------------------------------|-------------------------|--------------------------|-----------------------|
| Base Zone | \$1.80 | ↓ \$13.43 | ↓ \$3.6954 | ↓ \$25.89 |

NORTHEAST MARKETING AREA

| Component | \$/pound |
|---------------|------------|
| Butterfat | ↓ \$3.1539 |
| Protein | ↑ \$2.6568 |
| Other Solids | ↓ \$0.2652 |
| Nonfat Solids | ↓ \$1.2752 |

ADDITIONAL ECONOMIC VALUE

| | Per Cow / Day | Per 500 Cows / Year |
|-----------------------------------------|-------------------|---------------------|
| 1lb of milk | \$0.22 | \$39,664.00 |
| 0.1 point of milk fat | \$0.27 | \$48,925.00 |
| 0.1 point of milk protein | \$0.23 | \$41,214.00 |
| Estimated Return on AA Balancing | \$0.78 | \$142,340.00 |
| January Class III Future Quotes | as of 01.06.23 | \$18.40 |