



CALIFORNIA MARKETING AREA

Federal Order No. 51

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↓ \$10.52	↑ \$2.7592	↓ \$19.81

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Component	\$/pound
Butterfat	↑ \$2.7605
Protein	↓ \$1.5144
Other Solids	↓ \$0.1266
Nonfat Solids	↑ \$0.9896

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.16	\$29,029.00
0.1 point of milk fat	\$0.24	\$42,822.00
0.1 point of milk protein	\$0.13	\$23,492.00
Estimated Return on AA Balancing	\$0.23	\$40,373.00
July Class III Future Quotes	as of 07.05.23	\$14.80