



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↑ \$12.27	↓ \$2.7239	↑ \$21.37

UPPER MIDWEST MARKETING AREA

Component	\$/pound
Butterfat	↑ \$2.7572
Protein	↓ \$1.8002
Other Solids	↓ \$0.1877
Nonfat Solids	↓ \$0.9729

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.17	\$31,258.00
0.1 point of milk fat	\$0.23	\$42,771.00
0.1 point of milk protein	\$0.15	\$27,926.00
Estimated Return on AA Balancing	\$0.55	\$100,054.00
June Class III Future Quotes	as of 06.02.23	\$16.11