



LATEST FMMO PRICE UPDATES

All Federal Orders (Exept California)

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↓ \$9.04	↑ \$3.6646	↑ \$21.55

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Component	\$/pound
Butterfat	↓ \$3.4608
Protein	↑ \$1.3238
Other Solids	↑ \$0.1895
Nonfat Solids	↑ \$1.0080

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.18	\$33,461.00
0.1 point of milk fat	\$0.29	\$53,686.00
0.1 point of milk protein	\$0.11	\$20,535.00
Estimated Return on AA Balancing	\$0.60	\$108,738.00
December Class III Future Quotes	as of 11.29.23	\$16.30