



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↓ \$9.55	↓ \$3.0215	↓ \$19.79

LATEST FMMO PRICE UPDATES

Component	\$/pound
Butterfat	↑ \$3.1031
Protein	↑ \$1.2255
Other Solids	↑ \$0.2738
Nonfat Solids	↑ \$1.0343

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.17	\$31,301.00
0.1 point of milk fat	\$0.26	\$48,137.00
0.1 point of milk protein	\$0.10	\$19,011.00
Estimated Return on AA Balancing	\$0.52	\$94,701.00
March Class III Future Quotes	as of 2.29.24	\$17.57