




LATEST FMMO PRICE UPDATES
All Federal Orders (Except California)
FOR MARCH 2024

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↑ \$9.94	↑ \$3.1449	↑ \$20.60

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Component	\$/pound
Butterfat	↑ \$3.2385
Protein	↓ \$1.1265
Other Solids	↑ \$0.2881
Nonfat Solids	↓ \$1.0083

ADDITIONAL ECONOMIC VALUE

	Per Cow  / Day	Per 500 Cows / Year
1lb of milk	\$0.17	\$31,829.00
0.1 point of milk fat	\$0.28	\$50,237.00
0.1 point of milk protein	\$0.10	\$17,475.00
Estimated Return on AA Balancing	\$0.53	\$96,354.00
April Class III Future Quotes	as of 4.08.24	\$16.65