



LATEST FMMO PRICE UPDATES
All Federal Orders (Exept California)
FOR MAY 2024

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↓ \$8.98	↑ \$3.3134	↓ \$20.26

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Component	\$/pound
Butterfat	↑ \$3.4636
Protein	↑ \$1.7349
Other Solids	↓ \$0.2181
Nonfat Solids	↓ \$0.9647

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.20	\$36,104.00
0.1 point of milk fat	\$0.29	\$53,729.00
0.1 point of milk protein	\$0.15	\$26,913.00
Estimated Return on AA Balancing	\$0.67	\$122,503.00
June Class III Future Quotes	as of 6.06.24	\$20.25