



CALIFORNIA MARKETING AREA

Federal Order No. 51
FOR JUNE 2024

| Class I | Differential Rate | Skim Milk | Butterfat | 3.5% BF |
|-----------|--------------------------|------------------|------------------|----------------|
| | (Per cwt.) | (Per cwt.) | (Per pound) | (Per cwt.) |
| Base Zone | \$1.80 | \$10.09 | \$3.4692 | \$21.88 |

| CALIFORNIA MARKETING AREA |
|---------------------------|
| Component \$/pound |
| Butterfat \$3.5444 |
| Protein |
| Other Solids ↑ \$0.2326 |
| Nonfat Solids ↑ \$0.9991 |

ADDITIONAL ECONOMIC VALUE

| | Per Cow 📅 / Day | Per 500 Cows / Year |
|----------------------------------|------------------|---------------------|
| 1lb of milk | \$0.21 | \$38,624.00 |
| 0.1 point of milk fat | \$0.30 | \$54,983.00 |
| 0.1 point of milk protein | \$0.18 | \$31,872.00 |
| Estimated Return on AA Balancing | g \$0.39 | \$71,750.00 |
| July Class III Future Quotes | as of 7.08.24 | \$20.19 |