



LATEST FMMO PRICE UPDATES
All Federal Orders (Exept California)
FOR JUNE 2024

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↑ \$10.09	↑ \$3.4692	↑ \$21.88

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Component	\$/pound
Butterfat	↑ \$3.5444
Protein	↑ \$2.0546
Other Solids	↑ \$0.2326
Nonfat Solids	↑ \$0.9991

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.21	\$38,624.00
0.1 point of milk fat	\$0.30	\$54,983.00
0.1 point of milk protein	\$0.18	\$31,872.00
Estimated Return on AA Balancing	\$0.95	\$172,728.00
July Class III Future Quotes	as of 7.08.24	\$20.19