



LATEST FMMO PRICE UPDATES

All Federal Orders (Exept California)

FOR JUNE 2024

| Class I | Differential Rate (Per cwt.) | Skim Milk (Per cwt.) | Butterfat (Per pound) | 3.5% BF (Per cwt.) |
|-----------|-------------------------------------|--------------------------------|---------------------------------|------------------------------|
| Base Zone | \$1.80 | \$10.09 | \$3.4692 | \$21.88 |

| LATEST FMMO | LATEST FMMO PRICE UPDATES | | |
|---------------|---------------------------|--|--|
| Component | \$/pound | | |
| Butterfat | \$3.5444 | | |
| Protein | \$2.0546 | | |
| Other Solids | \$ \$0.2326 | | |
| Nonfat Solids | \$ 0.9991 | | |

ADDITIONAL ECONOMIC VALUE

| | Per Cow 🥌 / Day | Per 500 Cows / Year |
|---------------------------------|------------------|---------------------|
| 1lb of milk | \$0.21 | \$38,624.00 |
| 0.1 point of milk fat | \$0.30 | \$54,983.00 |
| 0.1 point of milk protein | \$0.18 | \$31,872.00 |
| Estimated Return on AA Balancin | g \$0.74 | \$135,767.00 |
| July Class III Future Quotes | as of 7.08.24 | \$20.19 |