



CALIFORNIA MARKETING AREA
Federal Order No. 51
FOR JULY 2024

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↑ \$10.87	↑ \$3.5477	↑ \$22.91

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Component		\$/pound
Butterfat	↑	\$3.5720
Protein	↓	\$1.9466
Other Solids	↑	\$0.2571
Nonfat Solids	↑	\$1.0149

ADDITIONAL ECONOMIC VALUE

	Per Cow / Day	Per 500 Cows / Year
1lb of milk	\$0.21	\$38,459.00
0.1 point of milk fat	\$0.30	\$55,411.00
0.1 point of milk protein	\$0.17	\$30,197.00
Estimated Return on AA Balancing	\$0.39	\$70,324.00
August Class III Future Quotes	as of 8.05.24	\$20.19