



LATEST FMMO PRICE UPDATES
All Federal Orders (Exept California)
FOR JULY 2024

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↑ \$10.87	↑ \$3.5477	↑ \$22.91

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Component	\$/pound
Butterfat	↑ \$3.5720
Protein	↓ \$1.9466
Other Solids	↑ \$0.2571
Nonfat Solids	↑ \$1.0149

ADDITIONAL ECONOMIC VALUE

	Per Cow  / Day	Per 500 Cows / Year
1lb of milk	\$0.21	\$38,459.00
0.1 point of milk fat	\$0.30	\$55,411.00
0.1 point of milk protein	\$0.17	\$30,197.00
Estimated Return on AA Balancing	\$0.73	\$133,616.00
August Class III Future Quotes	as of 8.05.24	\$20.19