



LATEST FMMO PRICE UPDATES

All Federal Orders (Exept California)

FOR September 2025

| Class I | Differential Rate (Per cwt.) | Skim Milk (Per cwt.) | Butterfat (Per pound) | 3.5% BF (Per cwt.) |
|-----------|-------------------------------------|--------------------------------|---------------------------------|------------------------------|
| Base Zone | \$3.20 | \$12.54 | \$2.7989 | \$21.90 |

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AUDITIONAL ECUNUMIC VALUE

| | Per Cow 📻 / Day | Per 500 Cows / Year |
|----------------------------------|------------------|---------------------|
| 1lb of milk | \$0.19 | \$33,851.00 |
| 0.1 point of milk fat | \$0.19 | \$34,011.00 |
| 0.1 point of milk protein | \$0.23 | \$41,980.00 |
| Estimated Return on AA Balancing | \$0.61 | \$112,025.00 |
| October Class III Future Quotes | as of 10.7.25 | \$16.88 |