



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

FOR July 2024

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$1.80	↑ \$12.86	↑ \$2.7462	↑ \$22.02

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Component	\$/pound
Butterfat	↑ \$2.7378
Protein	↑ \$2.5328
Other Solids	↓ \$0.2914
Nonfat Solids	↓ \$1.0037

ADDITIONAL ECONOMIC VALUE

	Per Cow 🐄 / Day	Per 500 Cows / Year
1lb of milk	\$0.20	\$36,347.00
0.1 point of milk fat	\$0.23	\$42,470.00
0.1 point of milk protein	\$0.22	\$39,290.00
Estimated Return on AA Balancing	\$0.68	\$124,575.00
July Class III Future Quotes	as of 7.3.25	\$18.35