



LATEST FMMO PRICE UPDATES
 All Federal Orders (Exept California)
 FOR November 2025

Class I	Differential Rate (Per cwt.)	Skim Milk (Per cwt.)	Butterfat (Per pound)	3.5% BF (Per cwt.)
Base Zone	\$3.20	↑ \$13.82	↓ \$1.8903	↓ \$19.95

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Component		\$/pound
Butterfat	↓	\$1.7061
Protein	↑	\$3.0143
Other Solids	↑	\$0.3859
Nonfat Solids	↑	\$0.9124

ADDITIONAL ECONOMIC VALUE

	Per Cow  / Day	Per 500 Cows / Year
1lb of milk	\$0.18	\$32,900.00
0.1 point of milk fat	\$0.15	\$26,466.00
0.1 point of milk protein	\$0.26	\$46,759.00
Estimated Return on AA Balancing	\$0.58	\$106,375.00
Decemeber Class III Future Quotes	as of 12.09.25	\$15.35