



LATEST FMMO PRICE UPDATES

All Federal Orders (Except California)

FOR February 2026

| Class I | Differential Rate (Per cwt.) | Skim Milk (Per cwt.) | Butterfat (Per pound) | 3.5% BF (Per cwt.) |
|-----------|---------------------------------|-------------------------|--------------------------|-----------------------|
| Base Zone | \$3.20 | ↓ \$13.19 | ↓ \$1.4766 | ↓ \$17.90 |

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| Component | | \$/pound |
|---------------|---|----------|
| Butterfat | ↑ | \$1.7794 |
| Protein | ↓ | \$1.9373 |
| Other Solids | ↓ | \$0.4391 |
| Nonfat Solids | ↑ | \$1.1220 |

ADDITIONAL ECONOMIC VALUE

| | Per Cow 🐄 / Day | Per 500 Cows / Year |
|---|-------------------|---------------------|
| 1lb of milk | \$0.15 | \$27,868.00 |
| 0.1 point of milk fat | \$0.15 | \$27,603.00 |
| 0.1 point of milk protein | \$0.17 | \$30,052.00 |
| Estimated Return on AA Balancing | \$0.41 | \$75,061.00 |
| March Class III Future Quotes | as of 03.04.26 | \$17.62 |